Trade Trends

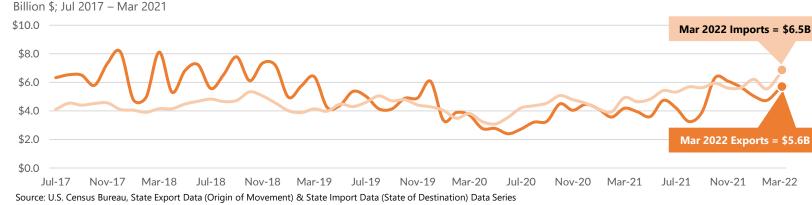
Facts & Figures on International Trade in Washington State

Q1 2022 (Updated 06.21.22)

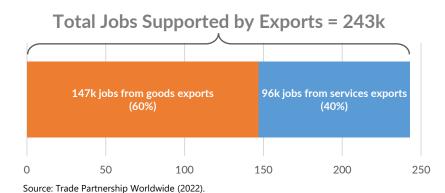
In the first quarter of 2022:

- Sustained Export Levels: WA exported roughly \$15 billion in goods in Q1 continuing a trend of annual increases (29%) but a seasonal dip of 15% from the prior quarter (Q4).
- Imports Go Up: Goods imports increased 7% over Q4 and 40% over Q1 of 2021 roughly \$18 billion worth of imports. Canada, China and Japan were the top three origins.
- Port Volume Holds Steady: The Washington port system transported roughly \$47 billion in goods about equal to the prior quarter and a 23% increase over Q1 of 2021.

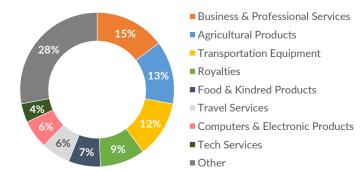
Total Monthly Goods Exports & Imports



WA Jobs Supported by Exports of Goods and Services 1,000s of jobs; As of 2020

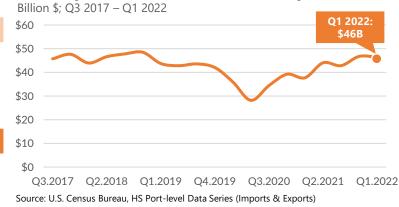


WA Intl. Trade Related Employment; by Sector Share of total export related jobs; As of 2020



Source: Trade Partnership Worldwide (2022).

Quarterly Total Trade Volume Handled by WA Ports



Top 5 Exports by 3-Digit NAICS Category Q1 2022

	Export Category	Value (Million \$)	Y/Y (%)
1	Agricultural Products	\$4,816 (-27% vs. Q4)	+17%
2	Transportation Equipment	\$4,403 (-18% vs. Q4)	+92%
3	Food & Kindred Products	\$1,089 (+21% vs. Q4)	-2%
4	Computer & Electronic Products	\$1,032 (-8% vs. Q4)	-9%
5	Machinery, Except Electrical	\$629 (+8% vs. Q4)	+31%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series



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Q1 2022 (Updated 06.21.22)

Top 10 Goods Export Destinations

		•	
	Country	Value (Million \$)	Y/Y (%)
1	China	\$3,598 (-42% vs. Q4)	+40%
2	Canada	\$2,173 (+5% vs. Q4)	+35%
3	Japan	\$1,514 (+10% vs. Q4)	+16%
4	Mexico	\$857 (-21% vs. Q4)	+118%
5	Ireland	\$717 (-8% vs. Q4)	+2,827%
6	South Korea	\$683 (+32% vs. Q4)	+3%
7	Philippines	\$523 (+113% vs. Q4)	+23%
8	Taiwan	\$475 (-32% vs. Q4)	-10%
9	Singapore	\$411 (+10 vs. Q4)	+192%
10	United Kingdom	\$328 (+7% vs. Q4)	-57%

Top 10 Goods Import Origins

	Country	Value (Million \$)	Y/Y (%)
1	Canada	\$5,577 (+17% vs. Q4)	+33%
2	China	\$4,332 (-7% vs. Q4)	+47%
3	Japan	\$1,665 (-7% vs. Q4)	+36%
4	Vietnam	\$1,158 (+41% vs. Q4)	+71%
5	South Korea	\$812 (+42% vs. Q4)	+41%
6	Taiwan	\$570 (+14% vs. Q4)	+68%
7	Russia	\$479 (-6% vs. Q4)	+58%
8	Mexico	\$376 (-5% vs. Q4)	+30%
9	Indonesia	\$368 (+37 vs. Q4)	+109%
10	Brazil	\$273 (-4% vs. Q4)	+136%

Trade by Congressional District (Imports + Exports)

District	Top Port	Goods Imports + Exports (Million \$)	Y/Y (%)
1st	Kenmore, WA	<\$1 (+349% vs. Q4)	+1,516%
2nd	Blaine, WA	\$13,522 (+5% vs. Q4)	+13%
3rd	Kalama, WA	\$4,178 (-26% vs. Q4)	+12%
4th	Oroville, WA	\$322 (-33% vs. Q4)	+10%
5th	Spokane, WA	\$320 (-2% vs. Q4)	-2%
6th	Tacoma, WA	\$12,989 (+12% vs. Q4)	+12%
7th	Seattle, WA	\$6,745 (-14% vs. Q4)	-14%
8th	Danville, WA	\$1 (+112 vs. Q4)	+112%
9th	SeaTac Intl.	\$8,378 (+87% vs. Q4)	+87%
10th	Olympia, WA	\$50 (+8% vs. Q4)	+8%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series & State Import Data (State of Destination) Data Series

Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)